

Student Name:

Student ID:

Minnesota Student Aid Authorization Form

MN regulations required Martin Luther College (MLC) to apply MN financial aid funds only to certain allowable charges.

MN financial aid funds include:

- * MN State Grant
- * MN SELF Loans
- * MN state workstudy (remitted to student)

Allowable Charges include only the following:

- * Tuition
 - * Mandatory Fees
 - * Housing and Food (if contracted with MLC)

If the sum of MN financial aid funds exceeds the sum of these allowable charges, MLC must return that excess to you; however, you can authorize MLC to apply the amount of MN financial aid funds that exceed the allowable charges to cover non-allowable charges (such as vehicle registration, bookstore charges, etc.) on your student account.

AUTHORIZATION

By signing below:

- * I authorize MLC to apply MN financial aid funds to all charges on my student account for the academic year for which the funds are received.
- * I authorize MLC to hold any excess MN financial aid funds for future charges within the loan period.
- * I authorize MLC to apply any MN financial aid funds I receive toward prior year charges as allowed by MN regulations.

I understand that this authorization is voluntary and will remain valid as long as I am enrolled at MLC. At any time during the period of enrollment I may rescind this authorization, or a portion of the authorization, by contacting the Financial Services Office. I further understand that I will be responsible for paying any outstanding debts to MLC if I cancel this authorization.

Student's Signature:

Date:

PLEASE RETURN THIS COMPLETED FORM TO THE FINANCIAL SERVICES OFFICE.

<u>MAIL</u> Martin Luther College Financial Services Office 1995 Luther Court New Ulm MN 56073 <u>FAX</u> 507-354-8225