

Student Name:		
Student ID:		

## **Federal Title IV Student Authorization Form**

Federal regulations required Martin Luther College (MLC) to apply federal Title IV funds only to certain allowable charges.

Federal Title IV funds include:

- \* Direct Subsidized/Unsubsidized Loan
- \* Pell Grant
- \* Direct Graduate PLUS Loan
- \* SEO Grant
- \* Direct PLUS Loan

Allowable Charges include only the following:

- \* Tuition
- \* Mandatory Fees
- \* Housing and Food (if contracted with MLC)

If the sum of federal Title IV funds exceeds the sum of these allowable charges, MLC must return that excess to you; however, you can authorize MLC to apply the amount of federal Title IV funds that exceed the allowable charges to cover non-allowable charges (such as vehicle registration, bookstore charges, etc.) on your student account.

## **AUTHORIZATION**

## By signing below:

- \* I authorize MLC to apply Title IV funds to all charges on my student account for the academic year for which the Title IV funds are received.
- \* I authorize MLC to hold any excess Title IV funds for future charges within the loan period.
- \* I authorize MLC to apply any Title IV funds I receive toward prior year charges as allowed by federal regulations.

I understand that this authorization is voluntary and will remain valid as long as I am enrolled at MLC. At any time during the period of enrollment I may rescind this authorization, or a portion of the authorization, by contacting the Financial Services Office. I further understand that I will be responsible for paying any outstanding debts to MLC if I cancel this authorization.

Student's Signature:	Date:	
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PLEASE RETURN THIS COMPLETED FORM TO THE FINANCIAL SERVICES OFFICE.

MAIL
Martin Luther College
Financial Services Office
1995 Luther Court
New Ulm MN 56073

<u>FAX</u> 507-354-8225