



Student Name: \_\_\_\_\_

Student ID: \_\_\_\_\_

MARTIN LUTHER COLLEGE

## Federal Title IV Student Authorization Form

Federal regulations required Martin Luther College (MLC) to apply federal Title IV funds only to certain allowable charges.

Federal Title IV funds include:

- \* Direct Subsidized/Unsubsidized Loan
- \* Pell Grant
- \* Direct Graduate PLUS Loan
- \* SEO Grant
- \* Direct PLUS Loan

Allowable Charges include only the following:

- \* Tuition
- \* Mandatory Fees
- \* Room and Board (if contracted with MLC)

If the sum of federal Title IV funds exceeds the sum of these allowable charges, MLC must return that excess to you; however, you can authorize MLC to apply the amount of federal Title IV funds that exceed the allowable charges to cover non-allowable charges (such as vehicle registration, bookstore charges, etc.) on your student account.

### AUTHORIZATION

By signing below:

- \* I authorize MLC to apply Title IV funds to all charges on my student account for the academic year for which the Title IV funds are received.
- \* I authorize MLC to hold any excess Title IV funds for future charges within the loan period.
- \* I authorize MLC to apply any Title IV funds I receive toward prior year charges as allowed by federal regulations.

I understand that this authorization is voluntary and will remain valid as long as I am enrolled at MLC. At any time during the period of enrollment I may rescind this authorization, or a portion of the authorization, by contacting the Financial Services Office. I further understand that I will be responsible for paying any outstanding debts to MLC if I cancel this authorization.

Student's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

PLEASE RETURN THIS COMPLETED FORM TO THE FINANCIAL SERVICES OFFICE.

MAIL  
 Martin Luther College  
 Financial Services Office  
 1995 Luther Court  
 New Ulm MN 56073

FAX  
 507-354-8225