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Ready to Originate ☐

2027-2028 Direct Loan Request Form

For students requesting Federal Direct Loans

Name (please print) _____

In addition to this form, first-time Federal Direct Loan borrowers must take two other steps:

- Complete a **Master Promissory Note** (MPN) at studentaid.gov
- Complete Direct Loan **Entrance Counseling** at studentaid.gov

Requested Loan Amount

Your Financial Aid Award details your Direct Loan eligibility:
Go to Net Partner (http://mlc-wels.edu/financial-aid), log in and click on the "Awards" tab to view details.

This loan request is for: ☐ Fall and Spring (2027-2028) ☐ Summer Session 2028

☐ I would like to borrow the maximum amount awarded to me *as of today*.

☐ I would only like to borrow my subsidized loan amount awarded to me *as of today*.

☐ I would like to borrow a different amount. Process my loan for $ _____

Student Signature: _____ Date: _____

Please note: The net proceeds of the loan (*loan amount minus 1.057% origination fee)* will show as anticipated financial aid on your billing statement. For students attending fall and spring semesters, the loans will be divided into equal payments and then disbursed each semester.

Return this form to: MLC Financial Aid Office, 1995 Luther Court, New Ulm, MN 56073 or via FAX: 507-354-8225