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Ready to Originate

## 2021-2022 Direct Loan Request Form

For students requesting Federal Direct Loans

Name (please print) \_\_\_\_\_

In addition to this form, first-time Federal Direct Loan borrowers must take two other steps:

- Complete a **Master Promissory Note** (MPN) at [studentaid.gov](http://studentaid.gov)
- Complete Direct Loan **Entrance Counseling** at [studentaid.gov](http://studentaid.gov)

### Requested Loan Amount

Your Financial Aid Award details your Direct Loan eligibility:

Go to Net Partner (<http://mlc-wels.edu/financial-aid>), log in and click on the "Awards" tab to view details.

This loan request is for:  Fall and Spring (2021-2022)  Summer Session 2022

- I would like to borrow the maximum amount awarded to me *as of today*.
- I would only like to borrow my subsidized loan amount awarded to me *as of today*.
- I would like to borrow a different amount. Process my loan for \$ \_\_\_\_\_

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please note:** The net proceeds of the loan (*loan amount minus 1.057% origination fee*) will show as anticipated financial aid on your billing statement. For students attending fall and spring semesters, the loans will be divided into equal payments and then disbursed each semester.

**Return this form to: MLC Financial Aid Office, 1995 Luther Court, New Ulm, MN 56073 or via FAX: 507-354-8225**